

UNIVERSITY COUNCIL

Report from Budget and Strategic Planning Committee

November 8, 2021

The tables below summarize financial activities for the university through the first quarter of fiscal year 2021-22. The comparison is current year to prior year for the same three month period.

**Table 1 – Unrestricted E&G Revenues and Expenditures by Unit**

| Unrestricted E&G<br>Year-to-Year Comparisons<br>Revenues and Expenditures by Appropriation Unit<br>Year-to-Date 9-30-2020 & 9-30-2021 |                         |                         |                        |                |
|---|-------------------------|-------------------------|------------------------|----------------|
|   | FY2020-21               | FY2021-22               | Change                 |                |
|   |                         |                         | \$                     | %              |
| <b>REVENUES</b>   |                         |                         |                        |                |
| <b>By Appropriation Unit</b>  |                         |                         |                        |                |
| Main Campus   | \$98,807,322.67         | \$98,605,464.00         | (\$ 201,858.67)        | (0.20%)        |
| Medicine/Family Med   | 18,374,823.15           | 21,687,147.52           | 3,312,324.37           | 18.03%         |
| Pharmacy  | 5,405,998.29            | 4,978,427.91            | (427,570.38)           | (7.91%)        |
| <b>TOTAL REVENUE</b>  | <b>\$122,588,144.11</b> | <b>\$125,271,039.43</b> | <b>\$2,682,895.32</b>  | <b>2.19%</b>   |
| <b>EXPENDITURES</b>   |                         |                         |                        |                |
| <b>By Appropriation Unit</b>  |                         |                         |                        |                |
| Main Campus   | \$65,366,466.76         | \$64,622,605.72         | (\$ 743,861.04)        | (1.14%)        |
| Medicine/Family Med   | 18,276,765.47           | 19,206,602.82           | 929,837.35             | 5.09%          |
| Pharmacy  | 3,031,886.25            | 2,376,105.75            | (655,780.50)           | (21.63%)       |
| <b>TOTAL EXPENSE</b>  | <b>\$86,675,118.48</b>  | <b>\$86,205,314.29</b>  | <b>(\$ 469,804.19)</b> | <b>(0.54%)</b> |

**Table 2 – Unrestricted E&G Revenues by Source and Expenditures by Class**

| Unrestricted E&G<br>Year-to-Year Comparisons<br>Revenues by Source and<br>Expenditures by Natural and Functional Classification<br>Year-to-Date 9-30-2020 & 9-30-2021 |                         |                         |                       |                |
|---|-------------------------|-------------------------|-----------------------|----------------|
|   | FY2020-21               | FY2021-22               | \$                    | Change<br>%    |
| <b>REVENUES</b>   |                         |                         |                       |                |
| <b>By Revenue Source</b>  |                         |                         |                       |                |
| Tuition and Fees  | \$88,697,494.74         | \$84,781,403.40         | (\$3,916,091.34)      | (4.42%)        |
| State Appropriations  | 29,013,300.00           | 31,828,700.00           | 2,815,400.00          | 9.70%          |
| Grants, Contracts, Gifts  | 296,520.81              | 341,399.05              | 44,878.24             | 15.13%         |
| Other   | 4,580,828.56            | 8,319,536.98            | 3,738,708.42          | 81.62%         |
| <b>TOTAL REVENUE</b>  | <b>\$122,588,144.11</b> | <b>\$125,271,039.43</b> | <b>\$2,682,895.32</b> | <b>2.19%</b>   |
| <b>EXPENDITURES</b>   |                         |                         |                       |                |
| <b>By Natural Classification</b>  |                         |                         |                       |                |
| Salaries & Benefits   | \$58,534,936.18         | \$58,855,575.31         | \$ 320,639.13         | 0.55%          |
| Operating   | 10,990,869.67           | 11,988,403.49           | 997,533.82            | 9.08%          |
| Capital/Equipment   | 262,988.63              | 299,830.80              | 36,842.17             | 14.01%         |
| Scholarships/Fellowships  | 17,481,595.63           | 15,068,304.69           | (2,413,290.94)        | (13.80%)       |
| Transfers to Other Funds  | (595,271.63)            | (6,800.00)              | 588,471.63            | (98.86%)       |
| <b>TOTAL EXPENSE</b>  | <b>\$86,675,118.48</b>  | <b>\$86,205,314.29</b>  | <b>(\$469,804.19)</b> | <b>(0.54%)</b> |
| <b>EXPENDITURES</b>   |                         |                         |                       |                |
| <b>By Functional Classification</b>   |                         |                         |                       |                |
| Instruction   | \$41,115,752.21         | \$40,096,816.42         | (\$1,018,935.79)      | (2.48%)        |
| Research  | 1,672,359.25            | 1,233,898.49            | (438,460.76)          | (26.22%)       |
| Public Services   | 560,859.80              | 502,416.79              | (58,443.01)           | (10.42%)       |
| Academic Support  | 8,430,382.58            | 8,761,007.52            | 330,624.94            | 3.92%          |
| Student Services  | 5,946,718.34            | 7,387,803.41            | 1,441,085.07          | 24.23%         |
| Institutional Support   | 6,817,027.50            | 6,955,523.33            | 138,495.83            | 2.03%          |
| Physical Plant  | 5,260,208.80            | 6,206,367.64            | 946,158.84            | 17.99%         |
| Scholarships/Fellowships  | 17,467,081.63           | 15,068,280.69           | (2,398,800.94)        | (13.73%)       |
| Transfers to Other Funds  | (595,271.63)            | (6,800.00)              | 588,471.63            | (98.86%)       |
| <b>TOTAL EXPENSE</b>  | <b>\$86,675,118.48</b>  | <b>\$86,205,314.29</b>  | <b>(\$469,804.19)</b> | <b>(0.54%)</b> |

**Table 3 – Operating Funds Revenues and Expenditures by Fund Type**

Current Operating Funds (Unrestricted/Auxiliaries/Restricted)  
Year-to-Year Comparisons  
Revenues and Expenditures by Fund Type  
Year-to-Date 9-30-2020 & 9-30-2021

|                      | FY2020-21               | FY2021-22               | Change                 |              |
|----------------------|-------------------------|-------------------------|------------------------|--------------|
|                      |                         |                         | \$                     | %            |
| <b>REVENUES</b>      |                         |                         |                        |              |
| Unrestricted E&G     | \$122,588,144.11        | \$125,271,039.43        | \$2,682,895.32         | 2.19%        |
| Auxiliaries          | 8,921,043.90            | 12,393,937.92           | 3,472,894.02           | 38.93%       |
| Restricted Funds     | 34,951,008.92           | 42,137,897.21           | 7,186,888.29           | 20.56%       |
| <b>TOTAL REVENUE</b> | <b>\$166,460,196.93</b> | <b>\$179,802,874.56</b> | <b>\$13,342,677.63</b> | <b>8.02%</b> |
| <b>EXPENDITURES</b>  |                         |                         |                        |              |
| Unrestricted E&G     | \$86,675,118.48         | \$86,205,314.29         | (\$469,804.19)         | (0.54%)      |
| Auxiliaries          | 1,345,886.02            | 1,321,025.48            | (24,860.54)            | (1.85%)      |
| Restricted Funds     | 35,071,133.52           | 41,967,849.94           | 6,896,716.42           | 19.66%       |
| <b>TOTAL EXPENSE</b> | <b>\$123,092,138.02</b> | <b>\$129,494,189.71</b> | <b>\$6,402,051.69</b>  | <b>5.20%</b> |

**Table 4 – Operating Funds Revenues by Source and Expenditures by Class**

| Current Operating Funds (Unrestricted/Auxiliaries/Restricted) |                         |                         |                        |              |
|---|-------------------------|-------------------------|------------------------|--------------|
| Year-to-Year Comparisons                                      |                         |                         |                        |              |
| Revenues by Source and  |                         |                         |                        |              |
| Expenditures by Natural and Functional Classification         |                         |                         |                        |              |
| Year-to-Date 9-30-2020 & 9-30-2021                            |                         |                         |                        |              |
|   | FY2020-21               | FY2021-22               | Change                 |              |
|   |                         |                         | \$                     | %            |
| <b>REVENUES</b>   |                         |                         |                        |              |
| Tuition and Fees  | \$89,060,975.29         | \$85,260,206.61         | (\$3,800,768.68)       | (4.27%)      |
| State Appropriations  | 29,137,300.00           | 31,955,200.00           | 2,817,900.00           | 9.67%        |
| Grants, Contracts, Gifts                                      | 34,573,418.38           | 41,668,467.23           | 7,095,048.85           | 20.52%       |
| Other   | 4,767,459.36            | 8,525,062.80            | 3,757,603.44           | 78.82%       |
| Auxiliaries   | 8,921,043.90            | 12,393,937.92           | 3,472,894.02           | 38.93%       |
| <b>TOTAL REVENUE</b>  | <b>\$166,460,196.93</b> | <b>\$179,802,874.56</b> | <b>\$13,342,677.63</b> | <b>8.02%</b> |
| <b>EXPENDITURES</b>   |                         |                         |                        |              |
| <b>By Natural Classification</b>                              |                         |                         |                        |              |
| Salaries & Benefits   | \$67,886,378.99         | \$68,256,812.43         | \$370,433.44           | 0.55%        |
| Operating   | 15,163,000.77           | 16,599,348.39           | 1,436,347.62           | 9.47%        |
| Capital/Equipment   | 445,770.15              | 299,830.80              | (145,939.35)           | (32.74%)     |
| Scholarships/Fellowships                                      | 40,126,298.11           | 44,344,998.09           | 4,218,699.98           | 10.51%       |
| Transfers to Other Funds                                      | (529,310.00)            | (1,900.00)              | 527,410.00             | (99.64%)     |
| <b>TOTAL EXPENSE</b>  | <b>\$123,092,138.02</b> | <b>\$129,499,089.71</b> | <b>\$6,406,951.69</b>  | <b>5.21%</b> |
| <b>EXPENDITURES</b>   |                         |                         |                        |              |
| <b>By Functional Classification</b>                           |                         |                         |                        |              |
| Instruction   | \$ 43,381,057.42        | \$ 41,205,447.32        | \$(2,175,610.10)       | (5.02%)      |
| Research  | 3,762,662.77            | 3,566,383.91            | (196,278.86)           | (5.22%)      |
| Public Services   | 8,088,700.34            | 9,405,187.79            | 1,316,487.45           | 16.28%       |
| Academic Support  | 8,471,841.07            | 8,795,878.43            | 324,037.36             | 3.82%        |
| Student Services  | 6,012,491.63            | 7,612,634.44            | 1,600,142.81           | 26.61%       |
| Institutional Support   | 7,299,109.89            | 7,338,447.99            | 39,338.10              | 0.54%        |
| Physical Plant  | 5,423,274.42            | 6,261,271.75            | 837,997.33             | 15.45%       |
| Scholarships/Fellowships                                      | 39,836,424.46           | 43,994,712.60           | 4,158,288.14           | 10.44%       |
| Transfers to Other Funds                                      | (529,310.00)            | (1,900.00)              | 527,410.00             | (99.64%)     |
| Auxiliaries   | 1,345,886.02            | 1,321,025.48            | (24,860.54)            | (1.85%)      |
| Aux Trsfrs to Other Funds                                     | -                       | -                       | -                      | 0%           |
| <b>TOTAL EXPENSE</b>  | <b>\$123,092,138.02</b> | <b>\$129,499,089.71</b> | <b>\$6,406,951.69</b>  | <b>5.21%</b> |